Press Release

Vladivostok International Airport, JSC
Nanki-Shirahama Airport, Inc.

November 28th, 2018

Vladivostok International Airport and Nanki-Shirahama Airport
signed MoU for strategic cooperation on the route development
between Vladivostok and Nanki-Shirahama

Vladivostok International Airport, JSC (41, Vladimira Saibelya street, Artem, Primorskij Krai, 692756, Russian Federation) and Nanki-Shirahama Airport, Inc.(1622-125 Saino, Shirahama-cho, Nishimuro-gun, Wakayama, 649-2334, JAPAN) signed MoU for strategic cooperation on increasing number of flights on the route "Vladivostok - Nanki-Shirahama" on November 19th, 2018.

Under this MoU, both airport companies will work together to achieve the success in opening the flights "Vladivostok - Nanki-Shirahama".

Areas of Strategic Cooperation:

I. To identify the Airline Carrier available to operate the route, and to ensure their best effort in order that the flight meets the objective of further developing the passenger air transportation market and inbound tourism in Wakayama and Vladivostok.

II. To exchange information, airport operation experience, joint marketing strategies, airport service promotion etc. and provide exchange opportunities for the staff to enhance the cooperation.

III. To promote the cultural communication between the two areas. With local tourism organizations and relevant associations, both parties will make efforts to give support to the aviation market promotion, routes development, cross-cultural communication, economic and trade cooperation between Vladivostok and Wakayama.

For inquries on this release

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■ Vladivostok International Airport, JSC

Vladivostok International Airport (http://vvo.aero/) is the main international gateway to Eastern Russia region. It is No. 1 in terms of international passenger traffic in the Far East and Eastern Siberia regions. In January-October 2018, the airport served more than 2.2 million people. Network of the airport consists of 26 international and 22 domestic destinations. Vladivostok International Airport is a winner of the Routes Asia-2018 Marketing Awards in the category of "Airport under 4 million passengers". The airport's terminal meets all the requirements according to IATA's C level.

Vladivostok is a city of European culture less than 3 hours away by flight from major cities in Northeast Asia. Vladivostok is one of Russia's most important seaports and base for Russian Pacific fleet. The city has a lot of various cultural and historical attractions, such as Primorsky stage of world known Mariinsky Theatre, the East end of the world longest Trans-Siberian Railway, Soviet era monuments and museums. Vladivostok is famous for its Pacific Russia cuisine, which combines seafood delicacies and wild plants from the taiga forest.

Vladivostok is the capital of Primorsky region. This region is known for its rich wild nature, beautiful views and crystal clear sea. There are about 500 unique natural places (waterfalls, mountains, caves, bays, lakes) in Primorsky region. To visit Vladivostok, nationals of 18 foreign countries including Japan are able to apply free electronic visa online.

■ Nanki-Shirahama Airport, Inc.

Naki-Shirahama Airport, Inc. (http://shirahama-airport.jp/) is the operator of

Nanki-Shirahama Airport in Wakayama, Japan. PAX of the airport is approximately 130,000.

Nanki-Shirahama Airport is the gateway to Kii Peninsula, which is ranked top 5 as "Best in Travel 2018" by Lonely Planet. Kii Peninsula is rich in world-class tourist destinations, including Kumano Kodo pilgrimage routes that are world-heritage and Michelin 3 star destination, Shirarahama beach, which is a sister-beach with Waikiki beach, Hawaii, and Koyasan that is a mountaintop religious city with 117 temples and is also a world-heritage and Michelin 3 star destination.